

## HARBOUR REVENUE ACCOUNTS 2017/18 - Outturn

## TORBAY HARBOUR AUTHORITY

Expenditure	2017/18 Original Budget £ ,000	2017/18 Revised Budget £ ,000	2017/18 Outturn £ ,000	Notes
Harbour Employee Costs	589	598	597	1
Operations and Maintenance :-				
Repairs and Maintenance	229	326	396	2
Rent/User charges Concessions	17	11	12	3
Other Operating Costs	548	651	701	4
Management and Administration :-				
Internal Support Services	162	164	164	
External Support Services	50	50	45	
Other Administration Costs	79	74	60	5
Capital Charges	498	498	498	
Contribution to General Fund - EHO	25	25	25	
Contribution to General Fund - Cash Dividend	171	171	171	
Contribution to General Fund - Asset Rental	486	486	503	
Revenue Contribution to Capital	0	151	131	6
Contingency to Reserve	0	150	150	7
	<b>2,854</b>	<b>3,355</b>	<b>3,453</b>	
<b>Income</b>				
Rents and Rights :-				
Property and Other Rents/Rights	576	567	573	8
Marina Rental	403	472	472	9
Operating Income :-				
Harbour Dues	144	154	156	10
Visitor and Slipway	54	65	65	
Mooring fees	212	209	209	
Town Dock	306	301	300	11
Torquay Inner Harbour pontoons	258	258	257	
Fish Toll Income - Bxm Fish Market	636	1,030	1,087	12
Fish Toll Income - Other	4	23	28	
Boat and Trailer parking	42	45	47	
Recharged Services	79	107	119	13
Other Income	140	180	206	14
	<b>2,854</b>	<b>3,411</b>	<b>3,519</b>	
<b>Operating Surplus /(Deficit)</b>	<b>0</b>	<b>56</b>	<b>66</b>	
<b>RESERVE FUND</b>				
Opening Balance as at 1st April			821	
Interest Receivable			5	
Net Surplus / (Deficit) from Revenue Account			66	
Contributions from Revenue Account			150	7
Anticipated withdrawals in year			(230)	15
Expected Closing Balance as at 31st March			<b>812</b>	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2016/17 is £530k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

There remains a debt £82,000 to the Reserve from the Council in respect of a loan to Children's Services.

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### NOTES

- 1 Additional employee costs from a restructuring of the management of the Harbour function.
- 2 Repairs & Maintenance jobs totalling £73k were brought forward from 2016/17. A corresponding contribution from carried forward funds in the Reserve was not required.  
Significant costs were incurred in March from storm damage, in particular to the Breakwater lighthouse in Brixham.
- 3 The Revised Budget and Outturn reflects a reduction in the number of waivers granted over all three harbours.
- 4 Additional costs were expected and applied over a number of headings due to required increased operational capacity (and, in cases income generation). Fees were incurred on viability studies ahead of potential capital investment schemes.
- 5 Savings were achieved on communications and IT costs.
- 6 Direct funding of enhanced pontoon work at Torquay Harbour and improvement fendering of the north side of Brixham Fish Quay.
- 7 A specific contribution to the Reserve is proposed as a contingency for storm damage costs and projected future year revenue deficits.
- 8 An expected shortfall in rental income due to a bad tenant on the Paignton Harbour estate has been alleviated by reviews and other rent increases over the portfolio.
- 9 The actual turnover rent due for 2016/17 exceeded the provision made in last year's accounts resulting in a windfall in the current year. The turnover rent due for 2017/18 has been assumed at the same level as 2016/17.
- 10 Anchorage income was boosted by an increase in cruise ship traffic.
- 11 The original estimate was reduced to reflect a decision to replace 12m berths with 10m vessels.
- 12 Brixham Harbour achieved a record year for fish toll income.
- 13 Trade waste recharges were under target but new charging structures put in place for all other utilities maximised the income streams.
- 14 Income from winter storage has exceeded budget target. There was also unexpected increases in grid charges and small miscellaneous headings.
- 15 Reflects capital funding for pontoon replacement at Torquay and the residual costs of the new work boat at Brixham.